

UNITED STATES FIDELITY AND GUARANTY COMPANY OF MARYLAND.

Located at Baltimore, Md. Incorporated 1896. Commenced Business 1896.

JOHN R. BLAND, President.

GEORGE R. CALLIS, Secretary.

Cash capital, \$1, 500, 000.

Amount of net or ledger assets December 31, 1899-----\$ 1, 955, 586. 45

INCOME.

	BURGLARY.	FIDELITY AND SURETY.	
Premiums collected during year -----	\$ 1,106,060.00	\$ 929,065.02	
Deduct re-insurance, abatement, rebate and return premiums-----	147,349.00	161,803.21	
Net cash received for premiums -----			776, 808. 92
Rents -----		\$ 4,306.34	
Interest on mortgage loans -----		15.00	
Interest on collateral loans-----		25,675.79	
Interest on bonds and dividends on stocks -----		30,638.64	
Interest on other debts due the company-----		1,462.20	
Total rents and interest -----			62, 097. 97
Profit on sales or maturity of ledger assets-----		\$ 8,622.32	
Income from all other sources-----		21,921.88	
			30, 544. 20
Total income -----			\$ 869, 451. 09
Aggregate last balance and income -----			\$ 2, 825, 037. 54

DISBURSEMENTS.

	BURGLARY.	FIDELITY AND SURETY.	
Gross amount paid for matured claims -----	\$ 25.00	\$ 210,259.97	
Deduct re-insurance and salvage-----		21,844.88	
Total -----	\$ 25.00	\$ 188,415.09	
Net cash paid for losses -----			188, 440. 09
Paid stockholders interest or dividends -----		\$ 75,000.00	
Commissions to agents-----		177,459.09	
Salaries and expenses of agents not on commission account-----		93,472.64	
Salaries of officers and home-office employees-----		68,246.82	
Inspections -----		6,612.81	
Taxes, licenses and fees -----		47,632.25	
Rents-----		10,372.78	
Furniture and fixtures, advertising, printing and stationery-----		44,582.09	
Legal expenses -----		21,861.25	
All other expenses-----		49,984.75	
Total miscellaneous expenses-----			595, 224. 48
Total disbursements -----			\$ 783, 664. 57
Balance -----			\$ 2, 041, 372. 97